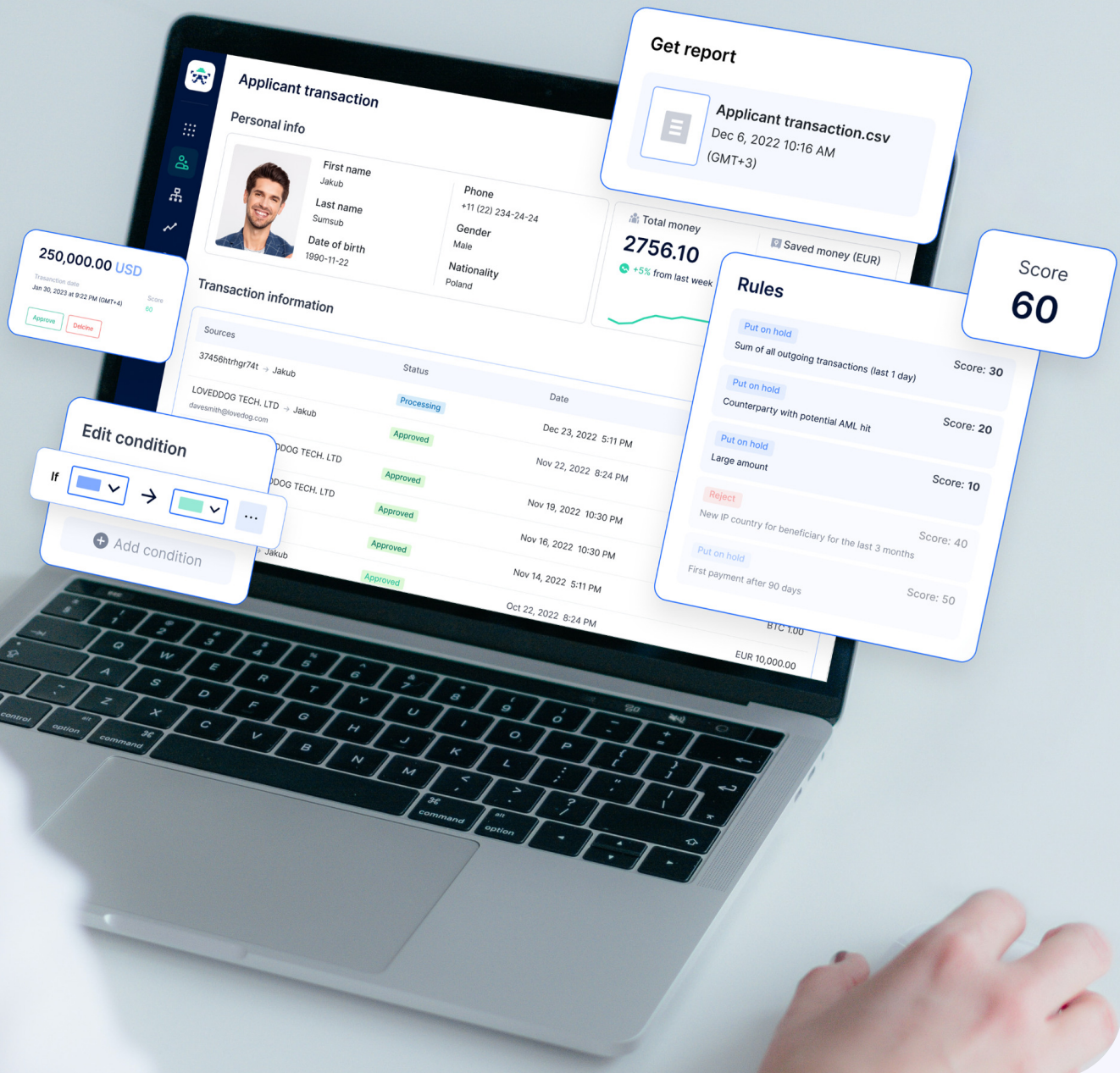


Transaction Monitoring with Sumsub



Applicant transaction

Personal info

First name: Jakub
Last name: Sumsub
Date of birth: 1990-11-22
Phone: +11 (22) 234-24-24
Gender: Male
Nationality: Poland

Transaction information

Sources	Status	Date
37456htrhr74t → Jakub	Processing	Dec 23, 2022 5:11 PM
LOVEDDOG TECH, LTD → Jakub	Approved	Nov 22, 2022 8:24 PM
LOVEDDOG TECH, LTD	Approved	Nov 19, 2022 10:30 PM
LOVEDDOG TECH, LTD	Approved	Nov 16, 2022 10:30 PM
Jakub	Approved	Nov 14, 2022 5:11 PM
	Approved	Oct 22, 2022 8:24 PM

Get report

Applicant transaction.csv
Dec 6, 2022 10:16 AM (GMT+3)

250,000.00 USD
Transaction date: Jan 30, 2023 at 9:22 PM (GMT+4)
Score: 60

Score 60

Rules

- Put on hold: Sum of all outgoing transactions (last 1 day) Score: 30
- Put on hold: Counterparty with potential AML hit Score: 20
- Put on hold: Large amount Score: 10
- Reject: New IP country for beneficiary for the last 3 months Score: 40
- Put on hold: First payment after 90 days Score: 50

Edit condition

If [] [] → [] [] ...

+ Add condition

Total money
2756.10
+5% from last week

Saved money (EUR)

EUR 10,000.00



Businesses worldwide continue to go digital, leading to a staggering increase in online transactions, and fraudsters are taking notice. Coupled with the advent of advanced and easily accessible spoofing technology, performing financial fraud with fake documents is becoming a fearsome threat.

Meanwhile, regulated companies are required to prevent money laundering and terrorist financing by worldwide Anti-Money Laundering (AML) regulations, such as the EU's Directive 2015/849. This means monitoring transactions, meeting customer due diligence requirements, performing client identification, and reporting suspicious activity with well-structured report forms.

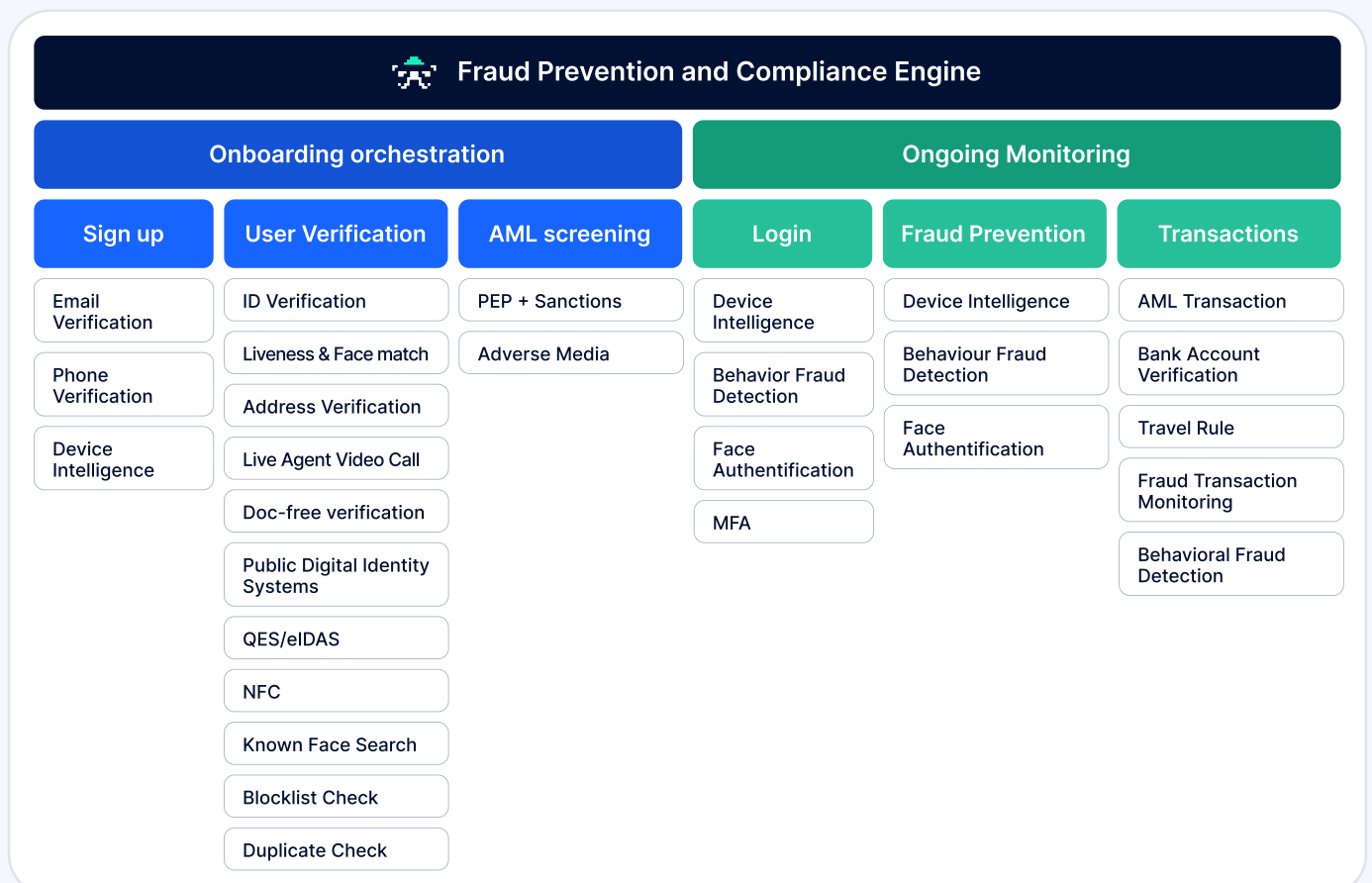
On top of that, the complexity of transaction data makes it nearly impossible to keep track of crucial information without a single solution. All team members, including anti-fraud, risk, compliance, and product management, require a unified tool to support their work. Verification vendors must also provide an excellent user experience that does not disrupt a business's clients.

Sumsb is one solution that secures every step of the user journey. With AI-based technology and a rule-based approach, every available data point from both internal and external data sources is taken into account. That way, advanced fraud patterns can be detected automatically, and the case management framework is streamlined between departments.

Sumsb monitors transactions in real-time and post-transaction with two solutions.

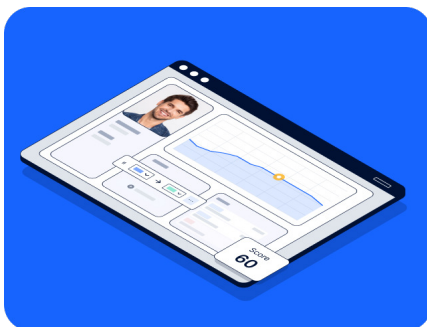
AML monitoring detects suspicious activity at later stages of the customer's lifecycle, which often occurs a month after onboarding.

Anti-fraud transaction monitoring analyzes suspicious patterns in real-time as transactions are about to occur and stops fraud in its tracks before damage can be done.



Sumsub transaction monitoring includes:

04



One platform for the whole user lifecycle

User, business, and transaction profiles are consolidated in one flow. Onboarding data of any kind can be used as a trigger for transaction monitoring rules, on top of external data available via APIs.



AI-powered suspicious pattern detection

Sumsub's AI actively trains pattern analysis to detect illicit activity outside of standard screening parameters. That way, it's possible to uncover criminal groups performing fraud and money laundering despite their best efforts to conceal it.



Rule system with no limit to the complexity

Preset rules for any use case are available, from responsible gambling to bank security. Unique rules based on custom data sources can be set up and tested in dry-run mode on historical and live data before updating the current model.



Customization & fast integration

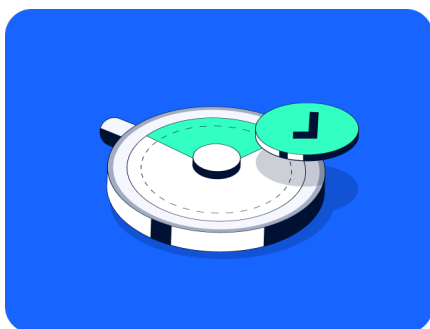
Sumsub's solution architects will build and customize the rules for you based on your requirements. Adjustments can be made manually as well, thanks to the no-code visual interface and 24/7 support line in case questions arise.

Sumsub transaction monitoring includes:



Increased team productivity

Easier case management, collaboration between departments, transparent KPIs and analysis, and one flow for all types of checks to help you maximize efficiency and case processing speed.



Real-time screening

The main anti-fraud barrier of transaction monitoring. Sumsub can process any number of transactions in seconds, ensuring the smooth operation of verification procedures for any business, at any given time.



Post-event transaction monitoring

Passive screening of transactions that don't raise an immediate concern. Completed payments are compared against money laundering typologies to uncover suspicious patterns.



Travel rule for crypto

It's mandatory to monitor crypto transactions. With Sumsub, you can easily adhere to the crypto Travel Rule and ensure full compliance. Travel rule monitoring is an integral part of Sumsub's transaction monitoring solution.

Safeguard your business from transaction fraud with Sumsub

Get a free demo →

